

NOIDA SPECIAL ECONOMIC ZONE**Minutes of the Approval Committee meeting of Mahindra World City (Jaipur) Ltd. Multi-Product SEZ, Jaipur, held under the Chairmanship of Shri A. Bipin Menon, Zonal Development Commissioner, NSEZ at 10:30 AM on 20.11.2023 in Hybrid mode at Conference Hall at 2nd Floor of O/o DC, NSEZ, Noida and through Video Conferencing.**

The following members of Approval Committee were present during the meeting :-

- i. Shri Surender Malik, IRS, Joint Development Commissioner, NSEZ
- ii. Shri Piyush Agarwal, District Industries and Commerce Officer, Jaipur
- iii. Shri Anil Lakhera, Deputy Manager, RIICO, Jaipur.
- iv. Shri Ashok Kumar, Assistant Commissioner, Office of Central Goods & Services Tax Department, Jaipur.
- v. Shri R.L. Meena, Assistant DGFT, Jaipur (Rajasthan).
- vi. Shri Vimal Mishra, General Manager, Mahindra World City (Jaipur) Ltd. (representative of SEZ Developer).

Besides, during the meeting (i) Shri Buddhi Prakash, Specified Officer, Mahindra World City SEZ, Jaipur; (ii) Shri Nitin Gupta, Deputy Development Commissioner, NSEZ (iii) Shri H.K. Meena, Assistant Development Commissioner, NSEZ and (iv) Shri Sunil Gulyani, Stenographer Gr.II, NSEZ were also present to assist the Approval Committee. It was informed that the quorum was available and the meeting could proceed.

At the outset, the Chairman welcomed the participants. After a brief introduction, the agenda was taken up sequentially. After detailed deliberations amongst the members of the Approval Committee as well as interaction with the applicants/representatives of the developers / units, the following decisions were taken:-

1. Ratification of the Minutes of the Approval Committee meeting held on 20.09.2023:-

No reference in respect of the decisions of the Approval Committee held on 20.09.2023 was received from any of the members of the Approval Committee. Therefore, the Minutes of the Meeting held on 20.09.2023 was unanimously ratified.

Item No. 2: Proposals for setting up a new unit in SEZ

2.1. M/s RUJ Innovative Technologies Pvt. Ltd.

2.1.1. M/s RUJ Innovative Technologies Pvt. Ltd. had submitted a proposal for setting up a unit over an area of 8336.82 Sq.mtr. at Plot No. IT-A-0, Multi-Product SEZ, M/s. Mahindra World City (Jaipur) Limited, Jaipur (Rajasthan) for export of ***“Software, Website Development, game development, software support services etc. (ITC/CPC: 842)”***.

2.1.2 The applicant had projected exports of Rs. 3800.00 lakhs with a cumulative NFE of Rs. 3725.00 lakhs over a period of five years. The projected investment of



Rs. 150 lakhs was towards indigenous capital goods. The cost of project was shown as Rs. 1446.11 lakhs which was to be met from capital contribution including interest free unsecured loan Rs. 646.11 lakhs and term Loan from Bank Rs. 800.00 lakhs. The applicant submitted a copy of "Letter of Provisional Offer of space" dated 17.10.2023 issued by the SEZ Developer for allotment of the proposed land.

2.1.3 The Committee was informed that the following discrepancies were found in the application:-

- i. Unit has submitted Income Tax return for the last three years. The address in ITR for AY 2021-22 Shown as "Office No. 720, Elements mall, Ajmer Road, Jaipur-27, Rajasthan" whereas address in ITR for AY 2022-23 and 2023-24 shown as " Plot No IT-A-0 IT/ITES SEZ MWC SEZ, Jaipur" i.e. the proposed address for setting up of SEZ unit; which means building has already been erected at the proposed address. Hence, details site inspection report from the Specified officer may be requested.
- ii. DIR-12 for resignation of old directors not submitted.

2.1.4 Shri Nitin Kumar Garg, Director joined the meeting through video conferencing and explained the background of the existing unit (M/s B.R. Softech), their current line of services as well as the proposal. Shri Garg informed that most of their export clients are based in, Hongkong, US, UK and UAE . Shri Garg also informed that the turnover of the last year of the M/s B.R. Softech is around Rs. 10.00 Crore. He informed that in the current project, they would mainly focus on gaming software. In BR Softech, the turnover from gaming is approx. Rs. 2-3 crore.

2.1.5 Shri Garg also informed about the old LOA No.10/34/2016-SEZ/8714 dated 12.09.2016 which was issued to M/s. RUJ Innovative Technologies Private Limited wherein they could not implement the project. The reasoning given for this was the corona pandemic and the difficult market conditions.

2.1.6 After due deliberations, the Approval Committee unanimously granted an In-principle approval for setting up of a new unit. It was also decided that the Letter of Approval may be issued to applicant subject to receipt of following reports and documents:-

- i. Physical verification report of M/s B.R Softech, 28-A, Vishwashwariya Nagar Ext., near Sanskrit College, Triveni Nagar, Jaipur, Rajasthan and as well as M/s. RUJ Innovative Technologies Pvt. Ltd., Plot No IT-A-0 IT/ITES SEZ MWC SEZ, Jaipur to be carried out by Specified Officer, MWC SEZ, Jaipur or any officer nominated by him not below the rank of AO/Supd. of Customs.
- ii. Documentary evidence related to the Unsecured Loan and the Term Loan from Bank.
- iii. Copies of purchase orders received from foreign buyer.
- iv. Details of Gaming software developed by M/s B.R Softech during last two years.



2.2 M/s. Agrasen Engineering Industries Pvt. Ltd.

2.2.1. M/s. Agrasen Engineering Industries Private Limited had submitted a proposal for setting up a unit over an area of 83048.33 Sq.mtr. at Plot No. PA-07-01, Multi-Product SEZ, M/s. Mahindra World City (Jaipur) Limited, Jaipur (Rajasthan) for export of ***Iron Scrap (ITC/CPC 72044900), Forged, Machined & Heat Treatment of Automobile Components & Bearing races (ITC/CPC 84829900)***”.

2.2.2 The applicant had projected exports of Rs. 59815.36 lakhs with a cumulative NFE of Rs. 57405.72 lakhs over a period of five years. The projected investment of Rs. 1750.00 lakhs was towards indigenous capital goods. The cost of project was shown as Rs. 11911.00 lakhs which was to be met from reserves of Rs. 11911.00 lakhs. The applicant submitted a copy of “Letter of Provisional Offer of space” dated 12.10.2023 issued by the SEZ Developer for allotment of the proposed land.

2.2.3 The Committee was informed that the following discrepancies were found in the application have been communicated:-

- 1) As per Items of Description, it is not clear whether the unit will manufacture or only provide services for Forged, machined and Heat Treatment of Automobile components & bearing Races (ITC 84829900) with an annual capacity 4500 MT. The ITC HS Code also do not appear to be correct;
- 2) Clarity on whether the unit would also export 'IRON SCRAP' (ITC: 72044900) with annual capacity of 100 MT;
- 3) Copy of passport of Mr. Dilip Agarwal, Director had not been submitted;
- 4) Cash flow-chart in prescribed format may be requested from the applicant;
- 5) The developer has issued provisional allotment of space to Agrasen Engineering Private Limited, while the application for setting up the unit has been made in the name of Agrasen Engineering Industries Pvt. Ltd.

2.2.4 Shri Namit Agarwal, Director joined the meeting through video conferencing and explained the background of the unit, as well as the proposal. During the discussions, Shri Agarwal indicated that they would manufacture and export ***Forged, Machined & Heat Treatment of Automobile Components & Bearing races***. However, he indicated the iron scrap will be cleared in DTA only.

2.2.5 After due deliberations, the Approval Committee unanimously approved the proposal for setting up of new unit for manufacturing and exports of ***Forged, Machined & Heat Treatment of Automobile Components & Bearing races (ITCHS 84829900)***”, subject to receipt of satisfactory and complete reply from the unit on observations made by this office on the application. As far as clearance of the Iron Scrap in DTA is concerned, the Committee observed that the same may be cleared in DTA by the unit as per existing provisions of SEZ Act/Rules.

Item No. 3: Proposal for approval of Imported & Indigenous Capital Goods & Raw material Value Enhancement and Export Projection Revision of LOA-reg

3.1: M/s. Nice Quartz & Stones Private Limited



3.1.1 M/s. Nice Quartz & Stones Private Limited had been granted LOA No. 10/61/2019-SEZ/8042 dated 19.0.2020 for setting up of unit in the Mahindra World City (Jaipur) Limited, Multi Product SEZ, Jaipur Rajasthan. This was for manufacturing and export of "Quartz Slabs (ITC HS 25062090). The unit had executed Bond-cum-Legal Undertaking which was accepted by the Competent Authority. LOA of the unit is valid upto 11.05.2027.

3.1.2 The unit vide letter dated 14.10.2023 has submitted a proposal for Enhancement in value of Imported & Indigenous capital goods & raw material and revision in export projection. The details of these are as under:-

Sl. No.	Particular	(Rs. In lakh)	
		Existing	Proposed
1.	Imported Capital Goods	2108.56	2400.00
2.	Indigenous Capital Goods.	200.60	200.60
3.	Imported raw materials	0.00	3500.00
4.	Indigenous raw materials	20582.00	30000.00
5.	Projected FOB value exports	29652.14	42390.58
6.	Foreign Exchange Outgo	2108.56	2400.00
7.	NFE Earning	27543.58	39990.58

3.1.3 Shri Rakesh Gupta, representative of the unit joined the meeting through video conferencing and explained the proposal. He informed that they will import raw material titanium oxide from China, for manufacturing Quartz. It was stated that this would be under High Sea Sale in Indian Rupees, as the Indian raw material is costly. They would also import capital goods.

3.1.4 After due deliberations, the Approval Committee unanimously approved the proposal of the unit for imported & indigenous capital goods & raw material as well as for revision of export projection and enhancement of value. The approval is subject to receipt of copies of invoices related to High Sea Sale indicating payment in Indian Rupees, for internal examination.

Agenda Item 4 : Proposal for approval of list of materials

4.1 M/s. Infosys BPM Ltd., Co-Developer

4.1.1 M/s. Infosys BPM Ltd. (formerly known as Infosys BPO Limited) had been granted formal approval No. F.2/135/2005-EPZ dated 14.08.2008 by Department of Commerce as a Co-Developer of IT/ITES SEZ (Now Multi Product SEZ) of Mahindra World City (Jaipur) Limited, at Village Kalwara, Jhai, Bhambhoriya, Bagru Khurd & Newta, Tehsil- Sanganer, District Jaipur (Rajasthan). This approval was for 'Developing infrastructure facilities in an area of 17 hectares'. The Co-Developer had executed Bond-cum-Legal Undertaking which was

accepted by the Competent Authority.

4.1.2 M/s. Infosys BPM Ltd., Co-Developer vide its letter dated 10.10.2023 has submitted proposal for approval of list of materials to carry on following approved authorized operations in SEZ:-

Sl.No.	Name of Authorized Operation	S.No. at default list of Auth. Opr. As per Inst. No. 50 & 54.	Estimated Cost (Rs. in Lakh)
1.	Power (Including Power back up facilities) for captive use only.	23	2.67
2.	Cafeteria / Canteen for staff in processing area	27	3.68
	Total		6.35

4.1.3 After due deliberations, the Approval Committee unanimously approved the list of materials.

4.2 M/s. Mahindra World City (Jaipur) Ltd. Developer

4.2.1 M/s. Mahindra World City (Jaipur) Limited, Developer of the Multi Product SEZ at Village Kalwara, Jhai, Bhambhoriya, Bagru Khurd & Newta, Tehsil-Sanganer, District Jaipur (Rajasthan) has submitted a proposal for approval of list of materials. This is for carrying out the following approved authorized operations in the SEZ:-

Sl.No.	Name of Authorized Operation	S.No. at default list of Auth. Opr. As per Inst. No. 50 & 54.	Estimated Cost (Rs. in Lakh)
1.	Roads with Street lighting, Signals and Signage	1	423.90
2.	Water treatment plant, water supply lines (dedicated lines upto source), sewage lines, storm water drains and water channels of appropriate capacity	2	78.93
3.	Electrical, Gas and Petroleum Natural Gas Distribution Network including necessary sub-stations of appropriate capacity, pipeline network etc.	4	34.50
	Total		537.33

4.2.2 Shri Vimal Mishra, Representative of the Developer joined the meeting

through video conferencing and explained the proposal.

4.2.3 The Approval Committee has observed that item mentioned at S no. 4 namely RMU of annexure-A is imported. Shri Mishra has informed that this was a typo and would be corrected. It was further explained that this would be domestically sourced and not imported.

4.2.4 After due deliberations, the Approval Committee unanimously approved the list of materials. For the purpose of procurement of sand, it will be subject to conditions that it is actually used for the stated purpose, is procured from authorised suppliers and applicable environmental / other statutory obligations are duly complied with, as indicated in Instruction No.111 dated 29.08.2022 of Department of Commerce (SEZ Division).

Item No.: 5 Proposal for amendment in the entity of Food Court facility providers:

5.1 M/s. Mahindra World City (Jaipur)

5.1.1 M/s. Mahindra World City (Jaipur) Limited, developer of the Multi Product SEZ at Village Kalwara, Jhai, Bhambhoriya, Bagru Khurd & Newta, Tehsil-Sanganer, District-Jaipur (Rajasthan), had been granted permission (vide letter of approval no. 10/190/2008-SEZ/10049 dated 29.09.2015) for leasing out a space measuring 707.25 sq.ft. at basement of Evolve building in the SEZ to M/s Kabab & Curries Company. This lease was for the purpose of setting up and operating a food court unit exclusively for the use by the employees of SEZ.

5.1.2 M/s. Mahindra World City (Jaipur) Ltd. Developer, has submitted a proposal for business takeover by the M/s Kabab & Curries Company by a new entity i.e. 'KCCO India Pvt. Ltd.

5.1.3 The Committee was informed that the following discrepancies were found in the proposal:-

- i. An Undertaking is required from M/s. KCCO India Pvt. Ltd. to the effect that they will not claim any direct/indirect tax benefit under SEZ scheme for creation & operation of such facility in SEZ. They will obtain requisite license and other clearances as applicable in the State prior to commencement of proposed facilities. They will maintain proper records of the goods purchased / sold or services provided as per relevant provisions of the revenue department of the State and / or Central Government as the case may be.
- ii. Copy of Agreement signed between M/s. Mahindra World City (Jaipur) Limited & M/s. KCCO India Private Limited had not been submitted.
- iii. Copies of Income Tax acknowledgements for the last three years may be requested.

5.1.4 Shri Vimal Mishra, representative of the developer joined the meeting through video conferencing and explained the proposal.

5.1.5 After due deliberations, the Approval Committee unanimously approved the proposal subject to receipt of satisfactory and complete reply from the developer.

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Item No. 6: Monitoring of performance**6.1 M/s. Infosys BPM Limited**

6.1.1 M/s. Infosys BPM Limited had been granted LOA No. MWC/JSEZ/IT/Proj./01/07-08/1419 dated 31.07.2007 for setting up of a unit in Mahindra World City (Jaipur) Limited, a Multi Product SEZ in Jaipur. The unit had executed a Bond-cum-Legal Undertaking which was accepted by the Competent Authority.

6.1.2 The unit commenced operation w.e.f. 07.10.2008 and after completion of 3rd block of five years of operation the LOA of the unit has been renewed for further 5 years i.e. **upto 06.10.2028**.

6.1.3 The year-wise performance of the unit during 3^d block of 5 years, as per APRs examined and verified by CA firm, NSEZ, are as under:-

(Rs. in lakhs)

Year	FOB value of export	Supplies under Rule 53A(a to k)	NFE Earnings	DTA Sales	Pending Foreign Exchange realization
2018-19	13370.64	0.00	12837.65	558.59	0.00
2019-20	13515.01	438.80	13437.92	447.66	0.00
2020-21	20505.49	294.79	20347.29	305.63	0.00
2021-22	22941.08	299.58	22756.65	311.01	0.00
2022-23	APR not available				
Total:	70332.22	1033.17	69379.51	1622.89	0.00

The Committee observed that as per the APR monitoring sheet, Rs. 1622.89 lakhs of goods were cleared in the DTA.

6.1.4 Mr. Vikas Jain, Representative of the unit joined the meeting through video conferencing and explained about the DTA sale. He mentioned that the payment for all the DTA sale was received from the customer in foreign currency.

6.1.5 After due deliberations, the Approval Committee monitored the performance of the Unit in terms of Rule 54 and took note of the positive NFE earned by the unit upto 31.03.2022.

6.2 M/s. Wipro Limited, Unit-II

6.2.1 It was stated that the original Letter of Approval No. 10/21/2017-SEZ/6281 dated 07.06.2017, was issued to M/s Appirio India Cloud Solutions Private Limited. The date of commencement of production of the unit was 30.04.2018. Subsequently the unit's name was changed to M/s Wipro Limited (Unit-2). This was

under the Scheme of Amalgamation of NCLT and Wipro Limited (Unit-2) is approved by this office's letter dated 11.07.2019.

6.2.2 The unit commenced operation w.e.f. 30.04.2018 and after completion of 1st block of five years of operation the LOA of the unit has been renewed for further 5 years i.e. **upto 29.04.2028**.

6.2.3 The year-wise performance of the unit during 1st block of 5 years, as per APRs examined and verified by CA firm, NSEZ, are as under:-

(Rs. in lakhs)

Year	FOB value of export	Supplies under Rule 53A(a to k)	NFE Earnings	DTA Sales	Pending Foreign Exchange realization
2018-19	923.84	0.00	906.05	0.00	0.00
2019-20	1930.81	0.00	1913.02	0.00	0.00
2020-21	906.13	0.00	902.48	0.00	0.00
2021-22	336.56	0.00	332.91	0.00	0.00
2022-23	APR not available				
Total:	4097.34	0.00	4054.46	0.00	0.00

6.2.4 After due deliberations, the Approval Committee monitored the performance of the Unit in terms of Rule 54 and took note of the positive NFE earned by the unit upto 31.03.2022.

6.3 M/s. Nagarro Enterprises Services Pvt. Ltd

6.3.1 M/s. Nagarro Enterprises Services Pvt. Ltd. had been granted LOA No. STPI/SEZ/Unit/03/17/107 dated 31.03.2008 for setting up of a unit in the Mahindra World City (Jaipur) Limited, Multi Product SEZ, Jaipur Rajasthan. The unit had executed Bond-cum-Legal Undertaking which was accepted by the Competent Authority.

6.3.2 The unit commenced operation w.e.f. 30.09.2013 and after completion of 2nd block of five years of operation the LOA of the unit has been renewed for further 5 years i.e. **upto 29.09.2028**.

6.3.3 The year-wise performance of the unit during 2nd block of 5 years, as per APRs examined and verified by CA firm, NSEZ, are as under:-

(Rs. in lakhs)

Year	FOB value of export	Supplies under Rule 53A(a to k)	NFE Earnings	DTA Sales	Pending Foreign Exchange realization
2018-19	1490.50	0.00	1489.56	0.00	0.00
2019-20	3427.62	0.00	3425.75	0.00	0.00
2020-21	2954.65	0.00	2952.78	0.00	0.00
2021-22	4536.66	0.00	4534.79	0.00	0.00

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2022-23	7444.94	0.00	7443.07	0.00	0.00
Total:	19854.37	0.00	19845.95	0.00	0.00

6.3.4 After due deliberations, the Approval Committee monitored the performance of the Unit in terms of Rule 54 and took note of the positive NFE earned by the unit upto 31.03.2023.

The meeting ended with a vote of thanks to the Chair.



(Surender Malik)
Joint Development Commissioner



(A Bipin Menon)
Development Commissioner